

Trustees of the Trust Funds
Brookfield, NH

April 20th, 2012 Meeting

Present: Tom Giguere, Tom Lavender, Richard Nordin

1. The meeting was called to order at 1:25 PM.
2. Public Comment: None
3. Minutes: Tom L. moved to approve the January 12th, 2012 minutes as written, Rich seconded and the motion passed.
4. Mail: A letter from MacKensen & Co. Inc of Hampton, NH was reviewed. For a fee, they offer to manage the town trusts. **Rich** will call for more information.
5. Old Business:
 - A. MS-9/10 reports were mailed to the State on February 13th, 2012.
 - B. Archiving Records: **Rich** will be scheduling a meeting with the town archivist to determine status.
 - C. Cemetery Trust Interest Allocation: As discussed last meeting, Tom G. sent an explanation of the correct interest allocation method to People's United Bank. Caroline Mellone replied that the corrections would be made. In addition, we agreed to meet at the bank on April 24th to complete new signature cards.
 - D. Aluminum can recycling. Tom G. made contact with Nancy Delisle to discuss. She stated that her last check to the town had somehow been re-deposited in her account. She will re-send that check. They hold cans for some time until they have a full load, but she plans to send a check each time they sell a load. We receive half the proceeds.
 - E. Asset Allocation: Rich discussed with Cutwater which manages the PDIP. They do not have other investment options and had no recommendations. Rich will call MacKensen as mentioned above.
 - F. Investment Policy: We completed the required annual review. Tom G. moved to maintain the same policy written by Rich last year. Tom L. seconded and the motion passed.
6. New Business:
 - A. Tom L. reported that the High School Award Ceremony will be held June 7th, 2012. He has completed a questionnaire received from the School. **Tom G.** will transfer \$1500 to the Town Treasurer and request she hold pending the identity of the winner.

7. Other Business: None.

8. Next Meeting. 6:30 PM, July 12th, 2012.

The meeting was concluded at 1:55 PM.

Minutes approved _____.

Respectfully submitted: _____
Thomas Giguere